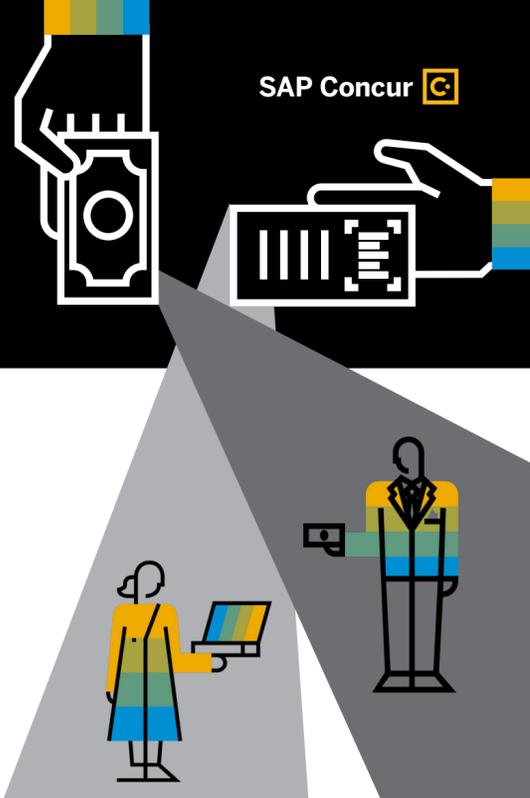


Finance and IT Working Together

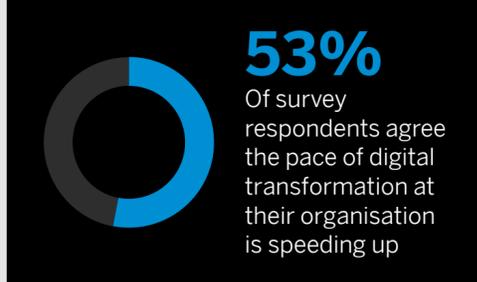
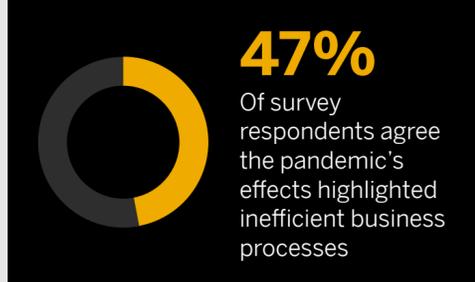
The critical need to partner for success in the new world of work

As businesses face the post-pandemic era, they are grappling with big changes to their operations and processes, while strategising for future success. Finance and IT leaders are uniquely positioned to work together to help their organisations build the infrastructure needed to succeed in an ever-more connected world.

According to recent Oxford Economics research, this is the great opportunity and challenge facing IT and finance executives today.



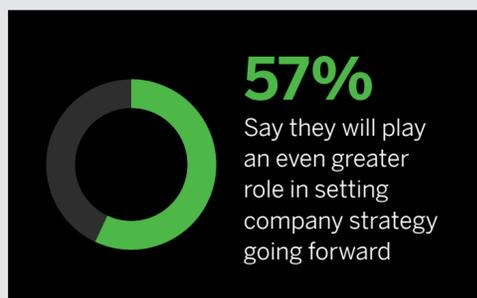
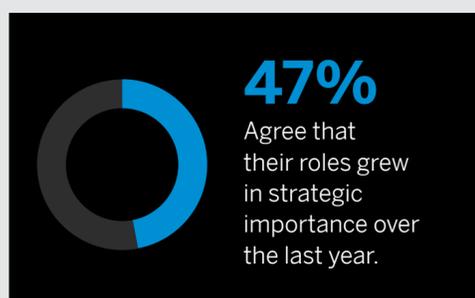
The challenges of the pandemic, from remote work to drastic changes in customer demand to supply-chain difficulties, accelerated the need to digitally transform processes.



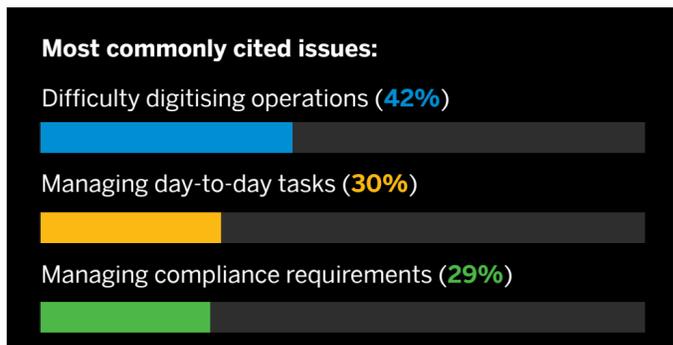
Finance and IT professionals recognise the big benefits that automating expense and invoice management may bring:

- Increased process efficiency and productivity
- Increased visibility into company spending
- Better cash flow management
- Increased organisational agility and resiliency
- Increased functional collaboration

Finance and IT are the natural leaders for these initiatives.



But the road to adopting new technology appears to be rocky.



Finance and IT need to work better together to lead their organisations through these challenges.

- Fewer than 50%** Agree that the other was a key strategic partner during the pandemic
- Only about 1/3** Of finance executives say they have a unified strategy with IT to support business expansion.

Three ways Finance and IT can bring lasting change to digital transformation efforts:

- 01 Take the long view.** Use the recent disruptions as an opportunity to redefine strategy and reorganise operations in a permanent and meaningful way.
- 02 Collaborate.** Working together, Finance and IT can drive business strategy, while meeting their respective operational goals.
- 03 Leverage technology to adapt to business change.** Using cloud, mobile, and AI technologies to automate processes like expense and invoice management is increasingly the foundation of a solid technology infrastructure.



Take the automation next step

See how your business can reap the benefits of integrated spend management powered by SAP Concur solutions. Visit concur.com.au or contact your SAP Concur representative to learn more.

Download the Oxford Economics Think Piece report, *Leadership in a new era: How finance and IT leaders are guiding post-pandemic strategy*, for full research findings.

READ THE FULL REPORT

All data points were derived from the Oxford Economics Think Piece report, Leadership in a new era: How finance and IT leaders are guiding post-pandemic strategy, sponsored by the SAP Concur business unit of SAP and published in May 2021. For the report, Oxford Economics surveyed 500 Finance and IT professionals at companies around the world with fewer than 1,000 employees.